

New Mexico Taxation and Revenue Department
Special Tax Programs and Services



ALTERNATIVE FUELS EXCISE TAX INSTRUCTIONS

WHO MUST FILE: Registered distributors who dispense liquefied petroleum gas, compressed natural gas, liquefied natural gas or A-55 into the storage tank of a motor vehicle. The imposition of tax occurs when the fuel is distributed into the storage tank.

WHEN TO FILE: Reports and remittance are due on the 25th day of the month following the end of each calendar quarter.

LINE INSTRUCTIONS:

- 1) Total gallons of alternative fuel sold.
- 2) Allowable exemptions. Exemptions for this act are sales to the US government, state government, Indian nation, tribe or pueblo, agencies and instrumentalities for their exclusive use.
- 3) Allowable deductions: Deductions for this act is alternative fuel sold to alternative fuel permit holders.
- 4) Total gallons sold, less allowable exemptions and deductions.
- 5) \$.12 per taxable gallon
- 6) Add penalty if you file late and owe tax, or you do not pay the tax on or before the date the return is due. Calculate penalty by multiplying the unpaid amount on line 5 by 2%, then by the number of months or partial months the payment is late, not to exceed 20% of the tax due, or a minimum of \$5.00, whichever is greater. **THE MINIMUM \$5.00 PENALTY IS IMPOSED FOR FAILURE TO FILE A TIMELY REPORT, EVEN IF NO TAX IS DUE.**
- 7) Interest accrues daily on the unpaid principal of tax due. Effective January 1, 2008 the interest rate charged on outstanding tax debt is reduced from 15% per year to the annual rate established each quarter by the IRS and can change on a quarterly basis. For taxes owed, interest will be charged at the 15% annual rate up to December 31, 2007, which equals a daily interest rate of .041%. Beginning January 1, 2008, interest will be computed on a daily basis at the rate established for individual income tax purposes by the U.S. Internal Revenue Code (IRC).
The IRC rate for each quarter is announced by the Internal Revenue Service in the last month of the previous quarter. The annual and daily interest rates are posted on the Department's web page at www.tax.state.nm.us.
- 8) Add lines 5, 6 and 7. Make check or money order payable to NM Taxation & Revenue Department. Indicate alternative fuels on your check.

Retain a copy of this return for your records and for audit verification.

Detach and return to: NM Taxation and Revenue Department
Special Tax Programs and Services
P.O. Box 25123
Santa Fe, NM 87504-5123

NEW MEXICO ALTERNATIVE FUELS EXCISE TAX RETURN

Mail to: NM Taxation and Revenue Department, Special Tax Programs and Services, P.O. Box 25123, Santa Fe, NM 87504-5123

Please check one: Original Return Amended Return

CRS ID #	Report for Quarter	GALLONS)SOLD 1	LPG	CNG	LNG	A-55
Business Name		TOTAL EXEMPTIONS ... 2)				
Mailing Address		TOTAL DEDUCTIONS ... 3)				
City		TAXABLE GALLONS 4)				
State		TAX RATE	\$.12 per gallon			
Zip Code		TAX DUE 5)	\$			
		PENALTY 6)	\$			
		INTEREST 7)	\$			
		TOTAL DUE	\$			
		(LINES 5,6,7) 8)				

To the best of my knowledge, this report is complete and correct.

Signature	Title	Date	Phone #
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