

**2008 PIT-B
NEW MEXICO ALLOCATION AND APPORTIONMENT
OF INCOME SCHEDULE**

2008 PIT-B, PAGE 1
 BARCODE SHOULD READ *80589999* where
 the last four digits are replaced with your
 vendor code.

Print your name (first, middle, last)
 XXXXXXXXXXXXXXX X XXXXXXXXXXXXXXXXXXXXXXX

YOUR SOCIAL SECURITY NUMBER
 999-99-9999

This schedule must be completed by taxpayers who allocate and apportion income from both within and outside the State of New Mexico. Please refer to instructions. Include the Schedule PIT-B with your Personal Income Tax Return, Form PIT-1.

For first-year and part-year resident taxpayers, enter the period of residency: From MM/DD/CCYY , through MM/DD/CCYY .

If your spouse's residency period is different, enter the period of residency for your spouse. If additional periods of residency apply, write them in the space below this line.
 From MM/DD/CCYY , through MM/DD/CCYY .

NOTE: RESIDENT TAXPAYERS INCLUDING PERSONS PHYSICALLY PRESENT 185 DAYS OR MORE IN THIS STATE MUST ALLOCATE ALL INCOME AND DEDUCTIONS ON LINES 1, 2, 3 AND 7 IN FULL TO NEW MEXICO.

ALLOCATION OF NONBUSINESS INCOME

	Column 1- Total Federal Income	Column 2 - New Mexico Income
1. Wages, salaries, tips, etc. (If non-resident military personnel, see PIT-B instructions.).....	1 999,999,999	999,999,999
2. Interest and dividends (Include difference from Schedule PIT-ADJ, line 1 minus line 5).....	2 999,999,999	999,999,999
3. Pensions, annuities, Social Security and lump-sum distributions.....	3 999,999,999	999,999,999
4. Rents and royalties.....	4 999,999,999	999,999,999
5. Gains or losses from the sale or exchange of property.....	5 999,999,999	999,999,999
6. Income or losses from pass-through entities.....	6 999,999,999	999,999,999
7. All other income not included in lines 1 - 6 and lines 8 and 9.....	7 999,999,999	999,999,999
8. Net operating loss carryforward (See PIT-B instructions).....	8 999,999,999	999,999,999

APPORTIONMENT OF BUSINESS INCOME (If no business income, go to line 10.)

9. Business and farm income (Complete worksheet on page 2; see instructions.).....	9 999,999,999	999,999,999
10. ADD lines 1 - 9 and enter the amount here.....	10 999,999,999	999,999,999
11. Federal adjustments to income: For column 1 enter figure from line 36, federal Form 1040 or line 20, 1040A. For column 2 see PIT-B instructions.....	11 999,999,999	999,999,999
12. Total income (Line 10 minus line 11); column 1 must be equal to or greater than Federal Adjusted Gross Income (Line 7, Form PIT-1) (If non-resident military personnel, see PIT-B instructions.)	12 999,999,999	999,999,999

13. **DIVIDE** amount on line 12, column 2 by amount on line 12, column 1. Compute to 3 decimal places.
 (Cannot be less than zero. If greater than 1, enter 1.000.) **13** 9.999

14. Using the Tax Rate Tables, find the tax applicable to line 14, Form PIT-1. If an amount is shown on line 16, Form PIT-1, add this amount to the tax and enter the result here.....

	14 999,999,999	
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15. **MULTIPLY** line 13 by line 14. Enter the amount here and on line 15 of Form PIT-1 and mark the box under line 15 with a "B" to indicate the tax came from Schedule PIT-B

	15 999,999,999	
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2008 PIT-B (page 2)
NEW MEXICO ALLOCATION AND APPORTIONMENT
OF INCOME SCHEDULE

2008 PIT-B, PAGE 2
 BARCODE SHOULD READ *80599999* where
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YOUR SOCIAL SECURITY NUMBER

999-99-9999

WORKSHEET FOR APPORTIONMENT OF BUSINESS AND FARM INCOME
 Complete a worksheet for each business or farm.
 See worksheet instructions for definitions relating to the apportionment factors below.

	Column 1 Total Everywhere	Column 2 New Mexico	
1. PROPERTY FACTOR			
a. Average value of real and tangible personal property owned or rented by the taxpayer and used during tax period.....	99,999,999,999	99,999,999,999	
	1a		
			Column 3 Factor
b. DIVIDE column 2 by column 1. (Compute to 3 decimal places.).....			9.999
			1b
2. PAYROLL FACTOR			
a. Compensation paid by taxpayer.....	99,999,999,999	99,999,999,999	
	2a		
b. DIVIDE column 2 by column 1. (Compute to 3 decimal places.).....			9.999
			2b
3. SALES FACTOR			
a. Total sales excluding nonbusiness income	99,999,999,999	99,999,999,999	
	3a		
b. DIVIDE column 2 by column 1. (Compute to 3 decimal places.).....			9.999
			3b
4. Total of lines 1b, 2b and 3b			9.999
			4
5. DIVIDE line 4 by the number of factors used and enter here. (Compute to 3 decimal places.).....			9.999
			5

MULTIPLY the amount on line 9, column 1 on page 1 of Schedule PIT-B by the decimal amount on line 5 of this worksheet. Enter the result on line 9, column 2 of Schedule PIT-B. If you have more than one business or farm, complete a worksheet for each business or farm, compute the result for each business or farm and enter the sum of the results on line 9, column 2. Attach the worksheet for each business or farm with your PIT-1 return and Schedule PIT-B.

If you are a manufacturer who has elected to use the Section 7-4-10(B) method of apportionment,
 enter the taxable year end for which the election was first _____ MM/DD/CCYY _____
 effective and see instructions for adjustments to lines 3b and 5.