

**2008 PIT-RC  
NEW MEXICO REBATE AND CREDIT SCHEDULE**

2008 PIT-RC, PAGE 1  
 BARCODE SHOULD READ \*80389999\*  
 where the last four digits are replaced with  
 your vendor code.

This schedule may be used by individuals who qualify for one or more refundable rebates and credits offered by New Mexico. Include Schedule PIT-RC with your Personal Income Tax Return, Form PIT-1.

Print your name (first, middle, last)  
 XXXXXXXXXXXXX X XXXXXXXXXXXXXXXXXXXXXXXX

**YOUR SOCIAL SECURITY NUMBER**  
 999-99-9999

**SECTION I: QUALIFICATIONS FOR REBATES AND CREDITS REPORTED IN SECTIONS II THROUGH V.** Complete Section I to claim the following rebates and credits in Sections II through V. To claim any refundable tax credits in Section VI, you do not need to complete Section I.

- Persons with Modified Gross Income of:
- \$16,000 or less who are age 65 or older** may qualify for the **Property Tax Rebate.**
  - \$27,248 or less** may qualify for the **New Mexico Child Day Care Credit.**
  - \$22,000 or less** may qualify for the **Low Income Comprehensive Tax Rebate.**
  - \$24,000 or less** who live in **Los Alamos County ONLY** may qualify for a **Low Income Property Tax Rebate.**

READ REBATE AND CREDIT SCHEDULE INSTRUCTIONS FOR COMPLETE ELIGIBILITY REQUIREMENTS.

A. Were you a resident of New Mexico during any portion of the tax year?	YES <input checked="" type="checkbox"/>	NO <input checked="" type="checkbox"/>	<b>INMATE OF PUBLIC INSTITUTION</b> Check the appropriate box(es) if:  <input checked="" type="checkbox"/> TAXPAYER or <input checked="" type="checkbox"/> SPOUSE was an inmate of a public institution in 2008 for a period of more than six months.
B. Were you physically present in New Mexico for at least six months in 2008?	YES <input checked="" type="checkbox"/>	NO <input checked="" type="checkbox"/>	
C. Were you a dependent of another taxpayer for income tax purposes in 2008?	YES <input checked="" type="checkbox"/>	NO <input checked="" type="checkbox"/>	

**CALCULATE ALLOWABLE HOUSEHOLD MEMBERS AND EXTRA EXEMPTIONS**

1. Number of exemptions from line 2 of Form PIT-1.....		1		99
2. a. Enter number of household members who DO NOT qualify. If all exemptions qualify, leave blank. (See PIT-RC instructions)	2a -			99
b. <b>Subtract</b> 2a from 1. Number of allowable household members.....	2b =			99
c. Extra Exemption: Check box if <b>you are blind</b> : <input checked="" type="checkbox"/> (If Married Filing Jointly) if <b>your spouse is blind</b> : <input checked="" type="checkbox"/> <b>Add</b> the number of boxes checked. Enter here.....	2c +			9
d. <b>Add</b> lines 2b and 2c.....	2d =			99
e. If you are 65 or older enter "2".....	2e +			9
f. If Married Filing Jointly and your spouse is 65 or older enter "2".....	2f +			9
g. <b>Add</b> lines 2d, 2e and 2f.....	2g =			99
h. If you checked filing status (3) Married Filing Separately on your Form PIT-1, enter the number of exemptions your spouse claimed on line 2g of his or her PIT-RC if any.....	2h +			99
3. <b>Add</b> lines 2g and 2h. Enter here and on line 13a on page 2 of this form.....	3 =			99

**CALCULATE MODIFIED GROSS INCOME** - Modified Gross Income, generally, is all income of the taxpayer and household members, both taxable and nontaxable, and undiminished by losses. See instructions for certain types of income that do not have to be included in modified gross income.  
**NOTE:** If Married Filing Separately, be sure to include spouse's income.

4. Wages, salaries, tips, etc.....				99,999
5. Social Security benefits, pensions, annuities and Railroad Retirement.....	+	5		99,999
6. Unemployment and Workers' Compensation benefits.....	+	6		99,999
7. Public assistance, TANF, welfare benefits and Supplemental Security Income (SSI).....	+	7		99,999
8. Net profit from business, farm or rentals. <b>If a loss, enter zero. Do not enter a negative number.</b> .....	+	8		99,999
9. Capital gains undiminished by capital losses.....	+	9		99,999
10. Gifts of cash or marketable tangible items received. (Must be given a reasonable value.).....	+	10		99,999
11. All other income such as interest, dividends, gambling winnings, insurance settlements, scholarships, grants, VA benefits, trust income and inheritance, alimony and child support.....	+	11		99,999
12. Modified Gross Income (Add lines 4 through 11) Enter total on line 12 and on line 13 of page 2. (Must equal or exceed Federal Adjusted Gross Income from line 7 of Form PIT-1.).....	=	12		99,999

# 2008 PIT-RC (page 2)

## YOUR SOCIAL SECURITY NUMBER

999-99-9999

2008 PIT-RC, PAGE 2  
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### SECTION II: LOW INCOME COMPREHENSIVE TAX REBATE

(If line 13 is MORE than \$22,000, DO NOT COMPLETE this section.)

13. Enter Modified Gross Income from line 12.....	13	99,999
a. Enter total exemptions from line 3.....	13a	99
14. Low Income Comprehensive Tax Rebate: On table 1 in the instructions, find the Modified Gross Income range that includes the amount on line 13, then move across to the column that matches the number of exemptions on line 13a. (Married couples filing separately <b>must</b> divide result by two.).....	14	999

### SECTION III: FOR PERSONS 65 OR OLDER - PROPERTY TAX REBATE

(If line 13 is more than \$16,000, do NOT complete this section.)

15. PROPERTY OWNED - Tax billed for the calendar year on principal place of residence.....	15	99,999
16. PROPERTY RENTED	16a	99,999
a. Amount of rent paid during the tax year for principal place of residence.....	16b	99,999
Check if the amount entered on line 16a includes rent paid on your behalf by a government entity.....	<input checked="" type="checkbox"/>	
b. <b>Multiply</b> line 16a by <b>.06</b> and enter the amount here.....		
17. REBATE AMOUNT		
a. <b>Add</b> lines 15 and 16b and enter the total here.....	17a	99,999
b. <b>Find</b> the Modified Gross Income range, table 2 in the instructions, that corresponds to the amount on line 13. Read across to the matching number in the Maximum Property Tax Liability table, and enter amount here.....	17b	999
c. <b>Property Tax Rebate:</b> Subtract line 17b from 17a. Do not enter more than \$250, or more than \$125 if Married Filing Separately.....	17c	999

### SECTION IV: ADDITIONAL LOW INCOME PROPERTY TAX REBATE for Los Alamos County residents only.

(If line 13 is over \$24,000, do NOT complete this section.)

18. REBATE AMOUNT		
a. PROPERTY OWNED only. - Tax billed for the calendar year on principal place of residence.....	18a	99,999
b. <b>Find</b> the Modified Gross Income range, table 3 in the instructions, that corresponds to the amount on line 13, above. Read across to the matching percentage in the Property Tax Rebate Percentage column and enter here.....	18b	.99 %
c. Multiply line 18a by line 18b and enter here. Do not enter more than \$350 or \$175 if Married Filing Separately.....	18c	9,999

### SECTION V: NEW MEXICO CHILD DAY CARE CREDIT (If Modified Gross Income on line 13 is \$27,248 or less, use the worksheet in the instructions for 2008 PIT-RC Schedule to figure your available Child Day Care Credit. Attach the worksheet and Forms PIT-CG.)

19. Enter either the total of Column G or \$1,200, <b>WHICHEVER IS LESS</b> .....	19	9,999
20. Number of qualified dependents under age 15 receiving child day care.....	20	99
21. Enter portion of Federal Child Care Credit applied against your federal tax from Form 1040 or 1040A.....	21	9,999
22. New Mexico child day care credit: Subtract line 21 from line 19. (Married couples filing separately <b>must</b> divide result by two.).....	22	9,999

### SECTION VI: REFUNDABLE TAX CREDITS

23. Refundable medical care credit for persons 65 or older. (See PIT-RC instructions).....	23	999,999,999
24. Approved film production tax credit claimed. ( <b>Attach Form RPD-41228</b> ).....	24	999,999,999
25. Working families tax credit. (You must complete both lines 25 and 25a or the deduction will be denied.).....	25	999,999,999
25a. The amount of Federal Earned Income Credit reported on your 2008 federal income tax return.....	25a	999,999,999
26. Special needs adopted child tax credit.....	26	999,999,999
27. Renewable energy production tax credit. ( <b>Attach Form RPD-41227</b> ).....	27	999,999,999

### SECTION VII: TOTAL REBATES AND CREDITS CLAIMED

28. <b>Add</b> lines 14, 17c, 18c, 22, 23, 24, 25, 26 and 27. Enter here and on line 21 of Form PIT-1.....	28	999,999,999
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