

2000 FID-1

NEW MEXICO FIDUCIARY INCOME TAX RETURN

Mail original of this return and tax due to the New Mexico Taxation and Revenue Department, P.O. Box 25127, Santa Fe, NM 87504-5127, on or before April 16, 2001. Tax due must be paid in full. For fiscal year estates and trusts, return must be filed on or before the fifteenth day of the fourth month following the close of the fiscal year. **DO NOT SEND CASH.**

Name of Estate or Trust	Name and Title of Fiduciary
Address of Fiduciary (Number and Street), City, State and Zip Code	
A. Date trust or estate created _____	Federal Employer Identification Number of Estate or Trust (Returns will not be processed without this number.)
B. If this is a final fiduciary return, give liquidation or distribution date _____	<input type="checkbox"/> Calendar year ending 12-31-00 <input type="checkbox"/> Fiscal year beginning _____ / 2000 and ending _____
C. Has an adjustment made to your federal taxable income for any prior year by the Internal Revenue Service not been reported to New Mexico? <input type="checkbox"/> YES <input type="checkbox"/> NO If yes, an amended New Mexico return must be submitted.	<p style="text-align: center;">CHECK APPLICABLE BOXES</p> <input type="checkbox"/> Amended <input type="checkbox"/> Simple Trust <input type="checkbox"/> Estate <input type="checkbox"/> Complex Trust

* * * * **IMPORTANT NOTICE** * * * *

The fiduciary of any grantor trust who is required to file federal Form 1041 under the provisions of federal regulation 1.671-4(a) is NOT required to file a New Mexico Fiduciary Income Tax Return, Form FID-1.

1. Federal taxable income of fiduciary	1	00
2. Additions to federal income (from FID-1, page 2, line 3)	2	00
3. Subtotal (add lines 1 and 2)	3	00
4. Deductions from federal income (from FID-1, page 2, line 7)	4	00
5. New Mexico taxable income (subtract line 4 from line 3)	5	00
6. Tax on amount on line 5 (use the Tax Rate Table on the bottom of FID-1, page 2)	6	00
7. New Mexico percentage (from FID-B, Schedule 1, line 19)	7	00
8. New Mexico Income Tax Multiply line 6 by the percentage on line 7 and enter here. If you do not need to complete Form FID-B enter amount from line 6	8	00
9. Tax on lump-sum distributions (from worksheet on page 8 of instructions)	9	00
10. Total New Mexico Tax (add lines 8 and 9)	10	00
11. Total non-refundable credits (see instructions)	11	00
12. NET TAX (subtract line 11 from line 10. Do not enter less than zero)	12	00
13. Payments (enter the total amount of payments and indicate the source[s])	13	00
<input type="checkbox"/> Estimated Tax Payments <input type="checkbox"/> Withholding <input type="checkbox"/> Payment on original return or (FID-ES) (attach W-2, 1099 or W-K) at time of extension request (FID-PV)	14	00
14. Tax Due (If line 12 is more than line 13, enter the tax due)	15	00
15. Refund Due (If line 13 is more than line 12, enter your tax refund)	16	00
16. Penalty (see instructions)	17	00
17. Interest (see instructions)	17	00
18. Total Amount Due (add lines 14, 16 and 17)	18	00

I declare I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct and complete. Declaration of preparer (other than taxpayer or an employee of the taxpayer) is based on all information of which preparer has any knowledge.

Signature and title of fiduciary or officer representing fiduciary	Federal EIN or SSN of fiduciary	Date
Signature of preparer other than fiduciary	CRS Identification Number or SSN	Address & Telephone Number
		Date

2000 NEW MEXICO FID-1 (page 2)

ADDITIONS TO FEDERAL INCOME FOR FIDUCIARY

Nondistributed shares of:

1. Federal net operating loss
2. Non - New Mexico municipal bond interest
3. Total Additions (add lines 1 and 2) Enter on FID-1, page 1, line 2

1		00
2		00
3		00

DEDUCTIONS FROM FEDERAL INCOME FOR FIDUCIARY

Nondistributed shares of:

4. New Mexico Net Operating Loss (from worksheet on page 5 of instructions)
5. Interest income from U. S. Government obligations
6. Net Capital Gain Deduction (see instructions)
7. Total Deductions (add lines 4, 5 and 6). Enter on FID-1, page 1, line 4

4		00
5		00
6		00
7		00

DISTRIBUTION SCHEDULE

This schedule must be completed or the return will not be processed.

Total distributions to beneficiaries
 Schedule of beneficiaries receiving distributions during the tax year (use additional sheets in the same format if more space is needed).

	Name	Address	Social Security No. or Federal Employer I.D. No.	Distribution Share
A				
B				
C				
D				
E				
F				

TAX RATE TABLE

To be used for determining the amount of tax to be entered on FID-1, page 1, line 6.

COLUMN 1 over	COLUMN 2 but not over	COLUMN 3 tax shall be	COLUMN 4 plus	COLUMN 5 of excess over
\$ 0	\$ 5,500	\$ 0.00	1.7%	\$ 0
\$ 5,500	\$ 11,000	\$ 93.50	3.2%	\$ 5,500
\$ 11,000	\$ 16,000	\$ 269.50	4.7%	\$ 11,000
\$ 16,000	\$ 26,000	\$ 504.50	6.0%	\$ 16,000
\$ 26,000	\$ 42,000	\$ 1,104.50	7.1%	\$ 26,000
\$ 42,000	\$ 65,000	\$ 2,240.50	7.9%	\$ 42,000
\$ 65,000	-----	\$ 4,057.50	8.2%	\$ 65,000

2000 NEW MEXICO FID-B Schedule 1

COMPUTATION OF NEW MEXICO PERCENTAGE

Name of estate or trust as shown on page 1 of Form FID-1	Name and title of fiduciary	Federal EIN of estate or trust
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THIS SCHEDULE MUST BE COMPLETED BY ESTATES OR TRUSTS HAVING INCOME FROM BOTH INSIDE AND OUTSIDE OF NEW MEXICO.

NOTE: The separate accounting method may not be used by a business in New Mexico.

	Column 1 gross	Column 2 less related expenses / distributions	Column 3 net	Column 4 allocation to New Mexico
1. Dividends	1			
2. Interest (include non-New Mexico municipal bond interest)	2			
3. Income from other fiduciaries, "S" corporations, partnerships and limited liability entities	3			
4. Rents and royalties	4			
5. Profit or loss from the sale or exchange of assets	5			
6. Net operating loss carryover (enter as positive amount) (from FID-1, page 2, line 4)	6			
7. Net business and farm income (complete Form FID-B, Schedule 2)	7			
8. Other income (attach schedule)	8			
9. Total of lines 1 through 8	9			
9a. Calculate allocation percentage for deductions (divide line 9, column 4 by line 9, column 3. Resulting fraction is used to calculate column 4, lines 10-12)	9a			%
10. Deduction for exemption	10			
11. Deduction for distributions not shown above	11			
12. Other deductions (attach schedule)	12			
13. Total of lines 10 through 12	13			
14. Taxable income of estate or trust (subtract line 13 from line 9)	14			
15. Deduction for interest income from U.S. government obligations and capital gains deduction (from FID-1, page 2, lines 5 & 6)	15			
16. Subtotal (subtract line 15 from line 14)	16			
17. Income from lump-sum distributions (attach federal Form 4972)	17			
18. Total income (add lines 16 and 17)	18			
19. New Mexico percentage of income (divide line 18, column 4 by line 18, column 3) . Calculate to two decimal places (example: 22.46%). Enter here and on line 7 of FID-1	19			%

2000 NEW MEXICO FID-B Schedule 2

BUSINESS INCOME APPORTIONMENT FORMULA

Name of estate or trust as shown on page 1 of Form FID-1	Name and title of fiduciary	Federal EIN of estate or trust
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THIS SCHEDULE MUST BE COMPLETED BY ESTATES OR TRUSTS HAVING INCOME FROM BOTH INSIDE AND OUTSIDE OF NEW MEXICO.

SEE INSTRUCTIONS BEFORE COMPLETING THIS SCHEDULE

**For manufacturers electing to apportion income utilizing the four-factor method,
enter date election submitted _____ . (See instructions on page 6.)**

PROPERTY FACTOR

	Column 1 Everywhere	Column 2 within New Mexico	Percent within New Mexico
Average annual value of inventory			
Average annual value of real and personal property			
Rented property (annual rental value times eight)			
Total Property			
1. Property Factor (total property, column 2 divided by column 1)		1	. %

PAYROLL FACTOR

Wages, salaries, commissions and other compensation of employees related to apportionable income			
2. Payroll Factor (column 2 divided by column 1)		2	. %

SALES FACTOR

Gross receipts			
3. Sales factor (column 2 divided by column 1). (See Note 1 below)		3	. %
4. Total percent (lines 1, 2 and 3)		4	. %
5. AVERAGE PERCENT (DIVIDE LINE 4 BY 3. If one or more of the factors is excluded, divide by the number of factors present). (See Note 1 below)		5	. %

Each percentage above must be calculated to two decimal places (example 22.46%).

Note 1: See instructions on page 7 for adjustments to these lines if you are a qualified manufacturer who has elected to use the four factor method of apportionment, per Section 7-4-10 NMSA 1978.