2004 PIT- ADJ
SCHEDULE OF ADDITIONS AND DEDUCTIONS

YOUR SOCIAL SECURITY NUMBER

			-			-		

NEW MEXICO DEDUCTIONS/EXEMPTIONS FROM FEDERAL ADJUSTED GROSS INCOME

1.	New Mexico tax-exempt interest and dividends 1		.00
2.	Net operating loss (See PIT-ADJ instructions) 2	+	.00
3.	Interest received on U.S. Government Obligations 3	+	.00
4.	Taxable Railroad Retirement Act annuities and benefits; taxable Railroad Unemployment Insurance Act sick pay 4	+	.00
5.	Income of an Indian that was wholly earned on the lands of the reservation or pueblo of which the individual is an enrolled member while domiciled on that land, reservation or pueblo. I am enrolled as a member of the _____Indian Nation, Tribe or Pueblo 5	+	.00
6.	Income of persons age 100 years or older. If you or your spouse is age 100 or older you **must** check the box below, or your exemption will be disallowed ..... 6 **100 or older** ❑ **Spouse 100 or older** ❑	+	.00
7.	Exemption for persons age 65 and older or blind. If you or your spouse is age 65 or older or blind, you **must** check the box below, or your exemption will be disallowed ..... 7 **65 or older or blind** ❑ **Spouse 65 or older or blind** ❑	+	.00
8.	Exemption for adoption of special needs children (See PIT-ADJ instructions) 8	+	.00
9.	Exemption for NM Medical Care Savings Account (See PIT-ADJ instructions) 9	+	.00
10.	Deduction for contributions to a New Mexico Education Trust Board Account 10	+	.00
11.	Net Capital Gains Deduction (See PIT-ADJ instructions) 11	+	.00
12.	Nonresident military wages or salary (See PIT-ADJ instructions) 12	+	.00
13.	**TOTAL DEDUCTIONS/EXEMPTIONS** (Add lines 1-12. Enter here and on line 9 of Form PIT-1.) 13	=	.00

NEW MEXICO ADDITIONS TO FEDERAL ADJUSTED GROSS INCOME

14.	Interest and dividends from federal tax-exempt bonds 14		.00
15.	Net operating loss (See PIT-ADJ instructions) 15	+	.00
16.	Contributions refunded upon termination of a college investment agreement or a prepaid tuition contract from the New Mexico Education Trust Fund. 16	+	.00
17.	**TOTAL ADDITIONS** (Add lines 14-16. Also enter on line 6 of Form PIT-1) 17	=	.00

NEW MEXICO NONREFUNDABLE TAX CREDITS

18.	**For persons who were New Mexico Residents during all or part of the year -** Credit for taxes paid to another state (See PIT-ADJ instructions. **Include a copy of other state's return**) 18		.00

On lines 19 and 20 you may claim any of the New Mexico Tax Credits listed below.

19.	Enter the number* of the tax credit you wish to claim in 19a 19a		
	and the amount of the tax credit claimed in 19b. 19b	+	.00
20.	Enter the number* of the tax credit you wish to claim in 20a 20a		
	and the amount of the tax credit claimed in 20b. 20b	+	.00
21.	**TOTAL NONREFUNDABLE CREDITS** (Add lines 18, 19b and 20b. Enter here and on line 14 of Form PIT-1. Attach PIT-ADJ to form PIT-1) 21	=	.00

*01, 02, 03, 04, 05, 06, 07, 08 or 09 (see below)

01. Cultural Properties Preservation Credit (Include certification & Form PIT-4)
02. Qualified Business Facility Rehabilitation Credit (Include certification & Form PIT-5)
03. Credit for Welfare-to-Work Program (Include certification from DOL)
04. Rural Job Tax Credit (Include Form RPD-41243)
05. Technology Jobs Tax Credit (Include Form RPD-41244)
06. Credit for Electronic Identification Card Reader (Include Form RPD-41246)
07. Credit for Produced Water (Include Form RPD-41221)
08. Job Mentorship Tax Credit (Include Form RPD-41281)
09. Land Conservation Incentives Credit (Include Form RPD-41282)