

2006 NEW MEXICO PERSONAL INCOME TAX AMENDED RETURN
INSTRUCTIONS

Who Must File.

Any change to New Mexico taxable income, credits or rebates and for changes to federal taxable income requires an amended New Mexico personal income tax return. If the New Mexico amended return shows changes as the result of filing an amended federal return, attach a copy of the federal amended forms and schedules. In all other cases, attach an explanation of the changes. NOTE: The law requires an amended New Mexico return to be filed within 90 days of the date an adjustment to your federal return becomes final.

Which Forms to Use.

For a tax year beginning on or after January 1, 2006, but not after December 31, 2006, an amended return must be filed on Form **2006 PIT-X**. For tax year 2005 beginning on or after January 1, 2005, but not after December 31, 2005, use Form 2005 PIT-X. For tax years beginning prior to January 1, 2005, file amended returns using the form for the appropriate tax year. For example, if you are amending the 2004 personal income tax return, use Form 2004 PIT-1, *New Mexico Personal Income Tax Return* and mark the "amended" check box. For tax years beginning in 2001 and earlier, an amended return check box is not present on the form. To file an amended return for 2001 or earlier, write "Amended" at the top of the form.

For all tax years, you must file the schedules applicable to the tax year as required by the instructions. There are no special amended schedules to use. Attach the same forms that would be filed with an original return. For the 2006 return, attach all required 2006 Schedules PIT-S, PIT-ADJ,

PIT-RC, PIT-B or PIT-D. Submit the schedules if there is an amount in the "as amended" column, even if the amounts did not change from the schedule submitted with the return "as previously filed." You do not need to file forms W-2 and similar information forms unless you are amending your New Mexico return to change the amount of withholding reported.

How to Complete Form 2006 PIT-X.

To complete the 2006 Form PIT-X, you will need your previously filed 2006 personal income tax return and instructions. In the first column, enter the return figures *as previously filed*. If you have filed multiple returns for the 2006 tax year, enter only the figures from the most recently filed return.

Completing the "As Amended" Column. Except for Line 23, enter the amended return data in the second column. Complete all required information according to the instructions for the original 2006 Form PIT-1. *Important: You must complete all lines applicable to your amended tax return, including lines that did not change from the previously filed return.*

For example, if line 8, Federal Standard Deduction amount was originally filed as \$10,000, and the amended return does not affect the Federal Standard Deduction amount, enter \$10,000 in the "As Amended" column, Line 8.

Complete line 23 on 2006 Form PIT-X using the schedule on page 2 of the Form PIT-X, *and* the instructions on this page.

Lines 8a, 12a, 14 and 31 must show the correct responses for the second column, "As amended." You do not have a cor-

responding indicator box or entry field for the "As previously filed" column.

Complete the top of page 1 of the Form PIT-X. Important: Complete all required fields, even if the information did not change.

Make sure your name(s) and social security number(s) are correct and legible. If married filing jointly, the first person listed on the amended return should be the first person listed on the original return.

Enter your *current address* and mark the box above the name-and-address block if you moved or changed your address since your last filing.

Enter the Residency status and, if required, deceased taxpayer information and complete lines 2 through 5. If you had an approved extension of time to file for the original filing, enter on line 3 the extension information required on the original return.

For example: If a calendar year filer obtains a federal automatic extension, the indicator box on line 3 should be marked and the extended due date should show October 15, 2007, on the original return. When filing an amended return, also mark the indicator box on line 3, and enter the extended due date of October 15, 2007. Do this even if the extended due date does not affect the amended return.

Instructions for Line 23 - Other Payments Less Any Refunds.

Complete the schedule at the bottom of page 2 of Form PIT-X and enter the result on line 23, of page 1, in the second column, "As Amended."

LINE 23 Schedule Instructions

Line 1. 2006 Other Payments.

List any 2006 payments made prior to, or separate from, the submission of this amended return. Enter the date and amount of the payment. Do not include any estimated or carryforward payments reported on line 22, Form PIT-X.

Line 1a. Sum of Payments.

Enter the sum of 2006 Other Payments listed in line 1.

Line 2. 2006 Refunds Received.

List any refunds received from a previously filed 2006 New Mexico personal income tax return. If the Department paid interest on your refund, do not include the interest paid.

Line 2a. Sum of Refunds.

Enter the sum of 2006 refunds listed in line 2.

Line 3. Subtract line 2a from 1a.

Enter the result on line 3 of the Schedule and on line 23 on page 1 of Form PIT-X. If the result is a negative number, enter the minus sign immediately to the left of the monetary amount.

If additional space is needed to complete the schedule for line 23, attach a schedule in the same format on a separate page.

Completing Form PIT-X.

Sign and date your return at the bottom of page 2 of the Form PIT-1. If you are married and filing a joint return, both spouses must sign it. A paid preparer of your return must also sign.

If mailing a payment with your return, complete the PIT-PV Payment Voucher. Write your social security number and "2006 PIT-X" on your payment.

Submit only original, official state forms. Copies cause a delay in processing your return. Keep a copy of your original return and attachments.

Before you mail your return, make sure you have complied with the instructions for *Completing the Form* on page 2, Form PIT-X.

Mail your return, attachments and any applicable payment to the address stated below and printed on the return:

New Mexico Taxation and Revenue Department
P.O. Box 25122
Santa Fe, New Mexico 87504-5122

Check list for completing Form 2006 PIT-X

- Enter name(s) in the same order as filed on the original return.
- Attach W-2(s) or other informational return(s) **only** if different from previous return submitted.
- If there is an entry in the "As Amended" Column of lines 7 or 11, attach Schedule PIT-ADJ.
- If there is an entry in the "As Amended" Column of line 17, attach Schedule PIT-CR.
- If there is an entry in the "As Amended" Column on line 19, attach Schedule PIT-1-RC.
- If PIT-B was used to calculate the amended tax amount on line 14, attach Schedule PIT-B.
- If there is an entry in the "As Amended" Column on line 27, Form PIT-D must be attached.
- Attach a copy of the federal amended form or an explanation of the changes. (See instructions)
- Make a copy of ALL documents for your records.
- If mailing payment with the return complete Form **PIT-PV** and attach the check or money order. Make your check or money order payable to New Mexico Taxation and Revenue Department and write the social security number and "2006 PIT-X" on your check.

IMPORTANT:

Complete all applicable fields in the "As Amended" column, even if the information did not change.

Attach all schedules necessary to support your "As Amended" figures.