

# 2006 PIT-B

## NEW MEXICO ALLOCATION AND APPORTIONMENT OF INCOME SCHEDULE



Print your name (first, middle, last)

YOUR SOCIAL SECURITY NUMBER

This schedule must be completed by taxpayers who allocate and apportion income from both within and outside the State of New Mexico. Please refer to instructions. Include the Schedule PIT-B with your Personal Income Tax Return, Form PIT-1.

For first-year and part-year resident taxpayers, enter the period of residency: From \_\_\_\_\_, through \_\_\_\_\_. Attach a schedule if more than one period of residency applies.

**NOTE: RESIDENT TAXPAYERS INCLUDING PERSONS PHYSICALLY PRESENT 185 DAYS OR MORE IN THIS STATE MUST ALLOCATE ALL INCOME AND DEDUCTIONS ON LINES 1, 2, 3 AND 7 IN FULL TO NEW MEXICO.**

### ALLOCATION OF NONBUSINESS INCOME

	Column 1 - Total Federal Income	Column 2 - New Mexico Income
1. Wages, salaries, tips, etc. (If nonresident military personnel, see PIT-B instructions.) .....	00	00
2. Interest and dividends (Include difference: From Schedule PIT-ADJ, line 1 minus line 5) .....	00	00
3. Pensions, annuities, Social Security and lump-sum distributions .....	00	00
4. Rents and royalties .....	00	00
5. Gains or losses from the sale or exchange of property .....	00	00
6. Income or losses from pass-through entities .....	00	00
7. All other income not included in lines 1 - 6 and lines 8 and 9 .....	00	00
8. Net operating loss carryforward (See PIT-B instructions) .....	00	00

### APPORTIONMENT OF BUSINESS INCOME (If no business income, go to line 10.)

9. Business and farm income (Complete worksheet on page 2; see instructions.) ..	00	00
10. <b>ADD</b> lines 1 - 9 and enter the amount here .....	00	00
11. Federal adjustments to income: For column 1 enter figure from line 36, federal Form 1040 or line 20, 1040A. For column 2 see PIT-B instructions .....	00	00
12. Total income (Line 10 minus line 11); <b>column 1 must be equal to or greater than Federal Adjusted Gross Income (Line 6, Form PIT-1.)</b> .....	00	00

13. **DIVIDE** amount on line 12, column 2 by amount on line 12, column 1. Compute to 3 decimal places. (Cannot be less than zero. If greater than 1, enter 1.000.) .....

13

14. Using the Tax Rate Tables, find the tax applicable to line 13, Form PIT-1. If an amount is shown on line 15, Form PIT-1, add this amount to the tax and enter the result here. ....

14		00
15		00

15. **MULTIPLY** line 13 by line 14. Enter the amount here and on line 14 of Form PIT-1 .....



YOUR SOCIAL SECURITY NUMBER

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**WORKSHEET FOR APPORTIONMENT OF BUSINESS AND FARM INCOME**  
 See worksheet instructions for definitions relating to the apportionment factors below.

	Column 1 Total Everywhere	Column 2 New Mexico	
<b>1. PROPERTY FACTOR</b>			
a. Average value of real and tangible personal property owned or rented by the taxpayer and used during tax period .....	<b>1a</b>	<b>00</b>	<b>00</b>
		<b>Column 3 Factor</b>	
b. <b>DIVIDE</b> column 2 by column 1. (Compute to 3 decimal places.) .....		<b>1b</b>	_____
<b>2. PAYROLL FACTOR</b>			
a. Compensation paid by taxpayer .....	<b>2a</b>	<b>00</b>	<b>00</b>
b. <b>DIVIDE</b> column 2 by column 1. (Compute to 3 decimal places.) .....		<b>2b</b>	_____
<b>3. SALES FACTOR</b>			
a. Total sales excluding nonbusiness income ....	<b>3a</b>	<b>00</b>	<b>00</b>
b. <b>DIVIDE</b> column 2 by column 1. (Compute to 3 decimal places.) .....		<b>3b</b>	_____
4. Total of lines 1b, 2b and 3b .....		<b>4</b>	_____
5. <b>DIVIDE</b> line 4 by the number of factors used and enter here. (Compute to 3 decimal places.) .....		<b>5</b>	_____

**MULTIPLY** the amount on line 9, column 1 on page 1 of this schedule by the decimal amount on line 5 of this worksheet. Enter the result on line 9, column 2.

**If you are a manufacturer who has elected to use the Section 7-4-10(B) method of apportionment,**  
 enter the taxable year end for which the election was first effective \_\_\_\_\_  
 and see instructions for adjustments to lines 3b and 5. month/day/year