

SOLAR MARKET DEVELOPMENT INCOME TAX CREDIT CLAIM FORM

Purpose of Form. Form RPD-41317, *Solar Market Development Income Tax Credit Claim Form*, is used by a taxpayer who has been certified for a solar market development income tax credit by the Energy, Minerals and Natural Resources Department (EMNRD) and wishes to claim the credit against personal or fiduciary income tax liability. The solar market development income tax credit may be claimed by a taxpayer who files a New Mexico personal or fiduciary income tax return for a tax year beginning on or after January 1, 2006, and has purchased and installed a qualified photovoltaic or a solar thermal system after January 1, 2006, but before December 31, 2016, in a residence, business or agricultural enterprise in New Mexico owned by that taxpayer. To claim the credit, the taxpayer must attach to the personal or fiduciary income tax return a completed RPD-41317 and a copy of a letter from EMNRD certifying the system and approving the taxpayer for the credit. The credit, which may not exceed \$9,000, is available for up to 10% of the purchase and installation costs. Unused solar market development tax credits may be carried forward for a maximum of ten consecutive years following the tax year for which the credit was approved.

NOTE: For tax years beginning before January 1, 2009, the solar market development income tax credit allowed was up to 30% of the purchase and installation costs of a qualified photovoltaic or solar thermal system, reduced by the allowable federal tax credit, whether or not the federal credit was claimed. The credit could not exceed \$9,000.

To apply for the credit contact the Energy Conservation and Management Division of EMNRD at (505) 476-3310, or visit their web site www.cleanenergynm.org. For assistance completing this form or claiming the credit, call (505) 476-3683.

Name of taxpayer	Social security number
Mailing address	City, state and ZIP code

1. Enter the beginning and ending date of the tax year of this claim.
Tax years beginning prior to January 1, 2006, are NOT eligible. From _____ to _____

2. Enter the project number and the amount of solar market development income tax credit allowed, as certified by EMNRD during the tax year of this claim. Attach the EMNRD letter certifying the solar thermal or photovoltaic system and the amount of credit allowed. If more than one project is approved in a tax year, attach a schedule.

	Project No.
2.	
3.	
4.	
5.	

3. **Calculate the total unused credit available for carry-forward from prior years** from Schedule A and enter here. Include a copy of Schedule A from the second page of this form.

4. Enter the sum of lines 2 and 3. This is the total credit available in the current tax year.

5. Enter the portion of total credit available (from line 4) claimed on your current New Mexico personal or fiduciary income tax return. Do not enter more than the amount of personal or fiduciary income tax due. In a tax year the credit used may not exceed the amount of personal or fiduciary income tax otherwise due.

Enter the credit claimed on the applicable line of the New Mexico personal income tax return, Form PIT-1, or the fiduciary income tax return, Form FID-1. The solar market development tax credit may be deducted only from the taxpayer's New Mexico personal or fiduciary income tax liability. Apply unused credit from carry-forwards before applying new credit to the tax liability. Credit unused in a tax year may be carried forward for a maximum of 10 consecutive tax years following the tax year in which the solar thermal or photovoltaic system was certified and the credit was approved. See Schedule A.

NOTE: Failure to submit this form and other required attachments to your New Mexico personal or fiduciary income tax return will result in denial of the credit.

Under penalty of perjury, I declare that I have examined this claim, and to the best of my knowledge and belief, it is true, correct and complete.	
Signature of taxpayer _____	Date _____

SOLAR MARKET DEVELOPMENT INCOME TAX CREDIT CLAIM FORM
Schedule A

Include Schedule A with Form RPD-41317, *Solar Market Development Income Tax Claim Form*, if you have unused solar market development tax credit available for carry-forward from prior years.

Worksheet to calculate the total unused credit available for carry-forward from prior years.

(a) Tax year of previously approved credit. Enter the tax year for each solar market development income tax credit approved in a previous tax year. Attach a separate schedule if additional space is needed. Enter the four-digit tax year if the credit was allowed in a tax year that was a full calendar year. For fiscal and short tax years, enter the beginning and ending dates of the tax year. For example, enter 2006 if the tax year is a calendar year, or enter July 1, 2006 to June 30, 2007, if the tax year is a fiscal year. For tax years beginning after December 31, 2016, do not include credits approved in a tax year that is more than ten years prior to the current tax year. Unused solar market development tax credits may not be carried forward for more than ten consecutive tax years following the tax year for which the credit was approved.

(b) Amount of credit approved. For each tax year listed in column (a), enter the total amount of credit approved for the taxpayer during that year. Include only solar market development income tax credits that have been reported on a previously filed Form RPD-41317, *Solar Market Development Income Tax Credit Claim Form*. Report new credits on Form RPD-41317, line 2.

(c) Total credit claimed in previous tax years. For each credit amount listed in column (b), enter the total amount of credit claimed in all tax years prior to the current tax year.

(d) Unused credit available for carry-forward from prior years. Subtract column (c) from column (b). Enter the sum of all amounts in column (d) on line 3 of the current year claim form, RPD-41317.

A taxpayer who has both carry-forward credit and new credit derived from a certified solar thermal or photovoltaic system during the current tax year, must first apply the carry-forward credit against the income tax liability. The new credit is applied if the amount of tax liability exceeds the carry-forward credit amount.

(a) Tax year of previously approved credit	(b) Amount of credit approved	(c) Total credit claimed in previous tax years	(d) Unused credit available for carry-forward [(b) - (c)]
TOTAL carry-forward available Enter the sum of column (d) on line 3 on the first page of this form.			