



New Mexico Back To School



Gross Receipts Tax Holiday August 5 -7, 2005

New Mexico shoppers will get a break on state and local taxes on August 5-7 – during the state’s first “Back to School” gross receipts tax holiday. Nontaxable items include: clothing and footwear under \$100, school supplies such as pens and paper - that are typically used in a classroom setting - computers under \$1,000, assorted computer equipment under \$500.

Excluded from the tax holiday are accessories such as watches, wallets, handbags and a specific list of supplies such as sports equipment, or clothing specifically designed for athletic wear.

Participation in the Back to School Gross Receipts Holiday is voluntary. Retailers are not required to participate. If a retailer chooses not to participate - you will be required to pay gross receipts tax on your purchases.

Below is a selected list of items that are not taxed during the tax holiday period.

Clothing, Footwear and Accessories

(Under \$100)

- Aerobic clothing
- Baby clothes & diapers
- Belts with and without buckles attached
- Boots, general purpose
(winter, dress, cowboy)
- Book bags
- Camp clothing
- Caps and hats, including sports
- Coats and wraps
- Dresses
- Jeans
- Jogging apparel
- Neckties, scarves
- Overshoes, rubber shoes
- Pajamas
- Pants
- Raincoats
- Shoes
- Shirts
- Sleepwear
- Suits, slacks, jackets & sports coats
- Under garments

Back to school Items

(Individual or unit (packaged items)

Under \$15)

- Assignment books
- Art supplies
- Backpack (for school)
- Calculators
- Chalk
- Clipboards
- Construction paper
- Colored pencils
- Compasses
- Composition books
- Crayons
- Daily planner
- Divider folders
- Flash cards
- Glue
- Highlighters
- Lunchboxes
- Notebooks
- Paper
- Pens, pencils
- Rulers, Scissors

Computers & Related Items

(Computers \$1000 or less)

(Computer equipment \$500 or less)

- CDs (Blank)
- Computer, desktop, laptop or notebook
- Computer cables, hard drive and key board
- Computer memory equipment (disks, jump drives)
- Computer microphones & speakers
- Computer modems & motherboards
- Computer monitor
- Computer mouse
- Computer printer
- Printer paper

For a complete list of items that are exempt from taxes during the tax holiday go to:
www.state.nm.us/tax and click on Tax Holiday item list.